

## Audited Accounts : 2016-17

pg. 18 to 26

# PRITESH SHAH & CO.

Chartered Accountant



## AUDIT REPORT

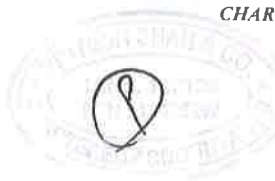
NAME OF THE PUBLIC TRUST: ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST

Registration Number - F-6715/Ahmedabad

I have audited the accounts of the ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST for the year ended on 31<sup>st</sup> March, 2017 and in my opinion and to the best of my information and according to the explanations given to me, I report as follows:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. Cash balance and vouchers are in the custody of the Finance Secretary of the Trust on the date of audit and found in agreement with accounts.
4. Books, deeds, account vouchers and other documents and records required by us were produced before me.
5. Inventory, certified by the trustees, of the movables of the trust has/has not been maintained. - N.A.
6. The Finance Secretary / Trustees appeared before me and furnished the necessary information required by me during the course of audit.
7. No property of the Fund of the Trust was applied for any objects or purpose other than the objects or purposes of the Trust.
8. The Death Fertility Contribution 08-09 of Rs. 53,200/- is outstanding for more than one year and amount written off is NIL for the year 2016-17.
9. That tenders ~~were~~/were not invited for repairs or construction as the expenditure involved ~~did~~/did not exceed Rs. 5,000/- for the year 2016-17. N.A.
10. No money of the Trust has been invested contrary to the provision of Section 35.
11. No alienations of the immovable property have been made contrary to the provision of Section 36.
12. During the year, Rs. 1,50,000/- was transferred to Education Promotion Corpus Fund as approved in the Annual General Meeting dated 30<sup>th</sup> April, 2016.

For, Pritesh Shah & Co  
CHARTERED ACCOUNTANTS



Pritesh Shah

Proprietor

Mem. No. 147196

FRN: 134952W

Date: 26<sup>th</sup> September, 2017

Place: Ahmedabad

411, Scarlet Business Hub, Opp. Ankur School, Pladi, Ahmedabad-380007.

9327301956 capritesh23@gmail.com

# PRITESH SHAH & CO.

Chartered Accountant



THE BOMBAY PUBLIC TRUST ACT, 1950					
SCHEDULE VIII (VIDE RULE)					
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST					
BALANCE SHEET AS ON 31st MARCH, 2017			Reg. No. - F-6715/Ahmedabad		
Particulars	Schedule		AMOUNT 31.03.2017		AMOUNT 31.03.2016
<b>Sources of Funds:</b>					
Capital Account	A		13,556,221		12,977,746
<b>Surplus/(Deficit):</b>					
Opening Balance		6,099,551		4,979,796	
Add: Surplus/(Deficit)		1,487,752	7,587,304	1,119,755	6,099,551
<b>Total</b>			<b>21,143,525</b>		<b>19,077,297</b>
<b>Application of Funds:</b>					
Investments	B		18,777,933		15,348,880
<b>Current Assets:</b>					
Cash & Bank Balances	C	360,188		345,292	
Other Current Assets	D	2,068,604		3,450,326	
<b>Current Liabilities</b>	E	63,200		67,200	
<b>Net Current Assets</b>			<b>2,365,592</b>		<b>3,728,417</b>
Notes Forming part of Accounts	F				
<b>TOTAL</b>			<b>21,143,525</b>		<b>19,077,297</b>

As per our Report of even date attached

For, Pritesh Shah & Co  
Chartered Accountants

Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W

Date: 26th September, 2017  
Place: Ahmedabad

For, ALL GUJARAT VETERINARIAN  
SOCIAL SECURITY TRUST

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

Date: 26th September, 2017  
Place: Ahmedabad

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9327301956 capritesh23@gmail.com

# PRITESH SHAH & CO.

Chartered Accountant



THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE VIII (VIDE RULE)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST		
Income & Expenditure Account For The Year Ended on 31st March, 2017		
Reg. No. - F-6715/Ahmedabad		
Particulars	AMOUNT 31.03.2017	AMOUNT 31.03.2016
<b>Income:</b>		
Advertisement Income	390,625	4,705
Bank Charges Received		1,280,955
Interest Income	1,396,148	
Interest Income(Saving A/c)	15,924	14,675
Kasar		
Total (A)	1,802,697	1,300,335
<b>Expenses:</b>		
Accounting Fees	4,000	4,000
Annual Report Exp	47,250	
Audit Fees	4,500	4,500
Bank Charges	3,155	2,810
Computer Expenses	25,000	
Courier Exps.		3,350
Digital Sign Exp		
Fraternity Contr. Exps.	34,000	
Vakil Exps.	1,500	1,500
Office Expenses	29,540	4,420
Software Exps.		10,000
Stationery Expenses	16,000	
Contribution to Corpus Fund (Educational Promotion)	150,000	150,000
Contribution to Charity Commissioner		
Total (B)	314,945	180,580
Surplus/(Deficit) Taken to Balance Sheet	1,487,752	1,119,755

As per our Report of even date attached

For, Pritesh Shah & Co  
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ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST		
Schedule A		
Capital Accounts		
Particulars	Amount as on 31/03/2017	Amount as on 31/03/2016
Admission Fees Received	5,454,125	5,454,125
Advance Fraternity Contribution	3,776,365	3,424,015
Corpus Fund	2,455,369	2,379,244
Corpus Fund (Educational Promotion)	1,870,362	1,720,362
Total	13,556,221	12,977,746

Schedule B		
Investment Account		
Particulars	Amount as on 31/03/2017	Amount as on 31/03/2016
All OBC FDR A/c (For Interest)	2421598	1582153
All SBI FDR A/c (For Interest)	700448	252840
Auto Swap FDR 09333811014401 & 517	-	10000
OBC CDR A/c 9333031038010	2917991	2917991
OBC FDR 09333031044516	2278808	2278808
OBC FDR 09333031052931	865314	865314
OBC FDR 09333031067812	507092	507092
OBC FDR 09333031067829	251113	251113
OBC FDR 09333031070171	10061	10061
OBC FDR 09333031072588	500000	500000
OBC FDR 09333031072595	500000	500000
OBC FDR 09333031072601	1000000	1000000
OBC FDR 09333811006222	10000	10000
OBC FDR 09333811009773	-	33000
OBC FDR No. 09333031050821	3371	3371
OBC FDR No. 09333811015750	35000	-
SBI FDR 034302018913	865248	865248
SBI FDR 35017256161	500000	500000
SBI FDR 35017256423	500000	500000
SBI FDR 35029673204	500000	500000
SBI FDR 35097508331	500000	500000
SBI FDR 35137175910	500000	500000
SBI FDR 35251525716	622500	622500
SBI FDR A/c 31718350462 (Paldi)	639389	639389
SBI FDR No. 035765745853	600000	-
SBI FDR No. 035813222126	600000	-
SBI FDR No. 035885143215	600000	-
SBI FDR No. 36263775686	150000	-
SBI FDR No. 36263791132	200000	-
Total	18,777,933	15,348,880

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## Schedule C Cash & Bank Balance

Particulars	Amount as on 31/03/2017	Amount as on 31/03/2016
Balance with:		
O.B.C. Bank S.B.A/c.09332010004840	28,565	25,308
S.B. of India A/c.10041627994	331,623	319,983
<b>Total</b>	<b>360,188</b>	<b>345,292</b>

## Schedule D Other Current Assets

Particulars	Amount as on 31/03/2017	Amount as on 31/03/2016
Death Fraternity Contribution Receivable 15-16	175,962	2,935,697
Death Fraternity Contribution Receivable 16-17	1,238,875	-
T.D.S. Receivable	41,364	41,364
T.D.S. Receivable AY 10-11	11,975	11,975
T.D.S. Receivable AY 11-12	57,707	57,707
T.D.S. Receivable AY 13-14	71,017	71,017
T.D.S. Receivable AY 14-15	84,817	84,817
T.D.S. Receivable AY 15-16	119,642	119,642
T.D.S. Receivable AY 16-17	128,107	128,107
T.D.S. Receivable AY <del>17-18</del>	139,138	-
<b>Total</b>	<b>2,068,604</b>	<b>3,450,326</b>

## Schedule E Current Liabilities

Particulars	Amount as on 31/03/2017	Amount as on 31/03/2016
<b>Unpaid Expenses</b>		
Accounting Fees	4,000	8,000
Audit Fees	4,500	4,500
Vakil Fees	1,500	1,500
Fraternity Contribution Payable 2008-09	53,200	53,200
<b>Total</b>	<b>63,200</b>	<b>67,200</b>

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## ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST

### Schedule - F

#### NOTES FORMING PART OF ACCOUNTS

1. **Basis of Accounting:**

The accounts have been prepared under the historical cost convention based on mercantile basis in accordance with the generally accepted accounting principles in India and the Accounting Standards issued by the ICAI.

2. Investments are stated at the cost of acquisition plus interest received/accrued on that, if any.

3. Previous year figures are regrouped and re-arranged wherever necessary.

4. Amount is rounded off to the nearest rupee value.

5. Advanced Fertility Contribution of Rs. 2,500/- received from each member enrolled during the year and such amount is adjusted at Rs. 425/- per member on the death of the member, if any, during the year. And again adjust AFC Rs.2500/-on the Subsequent Year.

6. Trust could not claim refund of TDS of Rs. 20,287/- for non-filing of return of Income for Assessment Year - 2004-05, 2005-06 and 2006-07 and has claimed short refund of TDS of Rs. 6,746/- for Assessment Year 2003-04, 2007-08 and 2008-09.

7. Out of 91,408/- paid to Charity Commissioner for various years, amount of Rs. 62,762/- is disputed out of that amount Rs.37736/-received during the year so now Rs.25026/-is disputed for matter of appeal against the Charity Commissioned Office.

(9)

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SCHEDULE VIII (VIDE RULE)				
NAME OF THE PUBLIC TRUST: ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST				
BALANCE SHEET AS ON 31st MARCH, 2017			Reg. No. - F-6715/Ahmedabad	
Particulars		AMOUNT 31.03.2017		AMOUNT 31.03.2016
<b>Sources of Funds:</b>				
Capital Account				
<b>Surplus/(Deficit):</b>				
Opening Balance	1,820,362		1,670,362	
Add: Received during the year				
Add: Contribution from AGVSST	150,000	1,970,362	150,000	1,820,362
<b>Total</b>		<b>1,970,362</b>		<b>1,820,362</b>
<b>Application of Funds:</b>				
Investments		1,970,362		1,820,362
<b>TOTAL</b>		<b>1,970,362</b>		<b>1,820,362</b>

As per our Report of even date attached

For, Pritesh Shah & Co  
Chartered Accountants

*P. Shah*  
(9)

Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W

Date: 26th September, 2017  
Place: Ahmedabad

For, ALL GUJARAT VETERINARIAN  
SOCIAL SECURITY TRUST

*S. T. Desai*  
Dr. S. T. Desai - Chairman

*S. B. Dabhi*  
Dr. S. B. Dabhi - Secretary

*H. V. Goriya*  
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THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE IX-C (VIDE RULE 32)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN SOCIAL SECURITY TRUST		
Statement of Income Liable to Contribution For The Year Ended on 31st March, 2017		
Reg. No. - F-6715/Ahmedabad		
Particulars		AMOUNT 31.03.2016
Gross Annual Income		1,487,752
<u>Details of income not chargeable to contribution under Section 58 and Rule 32:-</u>		
i. Donation from any other source	-	
ii. Grants by Government and Local Authorities	-	
iii. Interest on Sinking or Deprecation Fund	-	
iv. Amount spent for the purpose of education	-	
v. Amount spent for the purpose of medical relief	-	
vi. Deduction out of income from Lands used for agriculture purposes	-	
(a) Land revenue and local fund cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by the Trust	-	
vii. Deductions out of income from lands used for non agricultural purposes	-	
(a) Assessment, cessess and other Government Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premium	-	
(d) Repairs at 8.33% of gross rent of building	-	
(e) Cost or collection at 4% of gross rent of building let out	-	
viii. Cost of collection of income or receipts from securities stocks, etc. at 1% of such income	13,961	
ix. Deduction on account of repairs in respect of building not rented and yeilding no income at 8.33% of estimated gross annual rent.		
Income liable to Contribution		1,473,791

For, Pritesh Shah & Co  
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For, ALL GUJARAT  
VETERINARIAN SOCIAL  
SECURITY TRUST

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Statement showing the details of Death Faternity Contributions transaction awarded				
Sr. No.	Particulars	1st	2nd	
1	Date of Death	19/05/2016	21/07/2016	
2	AGVSST Membership No.	339	284	
3	Name of Member	Dr. G.B. Hirpara	Dr. C.M. Pandya	
4	Active Member as on date of Death (a)	1455	1460	
5	DFC per Member (b)	425.00	425.00	
6	DFC per Member bifurcation towards corpus ( C )	25.00	25.00	
7	DFC per Member bifurcation towards DFC payable (d)	400.00	400.00	
8	Total amount receivable from Members {e=(a*b)}	618,375.00	620,500.00	
9	Total amount receivable from Members towards Corpus Fund {f=(a*c)}	36,375.00	36,500.00	
10	Total amount receivable from Members towards DFC Payable {g=(a*d)}	582,000.00	584,000.00	
11	Total amount decided as payable to heirs of deceased member (h)	600,000.00	600,000.00	

Note:- The excess amount of DFC will be transferred to Corpus Fund.

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