

Audited Accounts 2013-14

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PRITESH SHAH & Co

Chartered Accountants



AUDIT REPORT

NAME OF THE PUBLIC TRUST: ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST
Registration Number - F-6715/Ahmedabad

I have audited the accounts of the ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST for the year ended on 31st March, 2014 and in my opinion and to the best of my information and according to the explanations given to me, I report as follows:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. Cash balance and vouchers are in the custody of the Accountant of the Trust on the date of audit and found in agreement with accounts.
4. Books, deeds, account vouchers and other documents and records required by us were produced before me.
5. Inventory, certified by the trustees, of the movables of the trust has/has not been maintained. - N.A.
6. The Accountant/Trustees appeared before me and furnished the necessary information required by me during the course of audit.
7. No property of the Fund of the Trust was applied for any objects or purpose other than the objects or purposes of the Trust.
8. The Death Fertility Contribution of Rs. 53,200/- is outstanding for more than one year and amount written off is NIL for the year 2013-14.
9. That tenders were/were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- for the year 2013-14.
10. No money of the Trust has been invested contrary to the provision of Section 35.
11. No alienations of the immovable property have been made contrary to the provision of Section 36.

During the year, Rs. 100,000/- was transferred to Education Promotion Corpus Fund as approved in the Annual General Meeting dated 3rd February, 2013.



Date: 18th September, 2014
Place: Ahmedabad

For, Pritesh Shah & Co
CHARTERED ACCOUNTANTS

P. Shah
Pritesh Shah
Proprietor
Mem. No. 147196
FRN: 134952W

10-G, Rangasagar Flat, P.T. College Road, Paldi, Ahmedabad. M. 93273 01956 / 83061 01415, E: capritesh23@gmail.com

PRITESH SHAH & Co

Chartered Accountants



THE BOMBAY PUBLIC TRUST ACT, 1950					
SCHEDULE VIII (VIDE RULE)					
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST					
BALANCE SHEET AS ON 31st MARCH, 2014			Reg. No. - F-6715/Ahmedabad		
Particulars	Schedule		AMOUNT 31.03.2014		AMOUNT 31.03.2013
Sources of Funds:					
Capital Account	A		9,756,262		8,107,611
Surplus/(Deficit):					
Opening Balance		3,302,756		2,978,465	
Add: Surplus/(Deficit)		548,296	3,851,052	324,291	3,302,756
Total			13,607,314		11,410,367
Application of Funds:					
Investments	B		11,184,219		8,911,448
Current Assets:					
Cash & Bank Balances	C	115,293		852,771	
Other Current Assets	D	2,380,955		1,709,348	
Current Liabilities	E	73,152		63,200	
Net Current Assets			2,423,095		2,498,919
Notes Forming part of Accounts	F				
TOTAL			13,607,314		11,410,367

As per our Report of even date attached

For, Pritesh Shah & Co
Chartered Accountants

Pritesh Shah
Proprietor
Mem. No. 147196
FRN: 134952W



Date: 18th September, 2014
Place: Ahmedabad

For, All Gujarat Veterinarian's Society
Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Gorla, Fin. Secretary

Date: 18th September, 2014
Place: Ahmedabad

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PRITESH SHAH & Co

Chartered Accountants

CA

THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE VIII (VIDE RULE)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST		
Income & Expenditure Account For The Year Ended on 31st March, 2014		
Reg. No. - F-6715/Ahmedabad		
Particulars	AMOUNT 31.03.2014	AMOUNT 31.03.2013
Income:		
Bank Charges Received	2,930	4,855
Interest Income	806,747	889,400
Advertisement Income	77,750	55,000
Total (A)	887,427	949,255
Expenses:		
Accounting Fees	4,000	4,000
AGM Exps.	-	108,795
Audit Fees	4,500	4,000
Bank Charges	1,179	477
Computer Expenses	5,500	-
Education Promotion Exps.	-	16,000
Election Exps.	-	6,490
Fraternity Contr. Exps.	203,600	279,600
Vakil Exps.	1,500	1,500
Office Expenses	7,692	3,085
Courier Exps.	6,395	23,168
Software Exps.	-	18,500
Stationery Expenses	4,765	59,349
Contribution to Corpus Fund (Educational Promotion)	100,000	100,000
Contribution to Charity Commissioner	-	-
Total (B)	339,131	624,964
Surplus/(Deficit) Taken to Balance Sheet	548,296	324,291

As per our Report of even date attached

For, Pritesh Shah & Co
Chartered Accountants

P. S. Shah
Pritesh Shah
Proprietor
Mem. No. 147196
FRN: 134952W



Date: 18th September, 2014
Place: Ahmedabad

For, All Gujarat Veterinarian's Society
Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya - Fin. Secretary
Date: 18th September, 2013
Place: Ahmedabad

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ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST		
Schedule A		
Capital Accounts		
Particulars	Amount as on 31/03/2014	Amount as on 31/03/2013
Admission Fees Received	5,270,170	4,851,170
Advance Fraternity Contribution	2,731,365	2,534,465
Corpus Fund	706,865	474,375
Corpus Fund (Educational Promotion)	1,047,862	247,601
Total	9,756,262	8,107,611

Schedule B		
Investment Account		
Particulars	Amount as on 31/03/2014	Amount as on 31/03/2013
Kisan Vikas Patra		70000.00
OBC CDR A/c 9333031030311		1135901.00
OBC CDR A/c 9333031030342		567952.00
OBC CDR A/c 9333031035897		334305.00
OBC CDR A/c 9333031038010	2917991.00	2687206.00
OBC FD A/c No. 09333531004492	7786.00	7786.00
OBC FDR 09333031044516	2278808.00	2098574.00
OBC FDR 09333031052931	865314.00	
OBC FDR 09333031059152	315606.00	
OBC FDR 09333031059169	315604.00	
OBC FDR 09333031059190	526009.00	
OBC FDR 09333031059206	526006.00	
OBC FDR 09333031067812	507092.00	
OBC FDR 09333031067829	251113.00	
OBC FDR 09333031070171	10061.00	
OBC FDR 09333811001449	243385.00	
OBC FDR 09333811001487	136853.00	
OBC FDR 09333811001517	369769.00	
OBC FDR 09333811001593	10110.00	
OBC FDR 09333811001623	30301.00	
OBC FDR 09333811001647	156519.00	
OBC FDR 09333811001678	5046.00	
OBC FDR 09333811001739	90640.00	
OBC FDR 09333811002002	15085.00	
OBC FDR 09333811002118	5022.00	
OBC FDR 09333811002330	75081.00	
OBC FDR No. 09333031047, 71	332930.00	307275.00
OBC FDR No. 09333031057821	3371.00	603920.00
SBI FD (4 FD*100000)[Bopal]	599418.00	554916.00
SBI FDR A/c 31718350462 (Paldi)	589299.00	543613.00
Total	11,184,219	8,911,448



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Schedule C		
Cash & Bank Balance		
Particulars	Amount as on 31/03/2014	Amount as on 31/03/2013
Balance with:		
O.B.C.Bank S.B.A/c.09332010004840	27,703	801,150
S.B.of India A/c.10041627994	87,589	51,621
Total	115,293	852,771

Schedule D		
Other Current Assets		
Particulars	Amount as on 31/03/2014	Amount as on 31/03/2013
Death Fraternity Contribution Receivable 13-14	2,014,506	-
Death Fraternity Contribution Receivable 12-13	-	1,296,675
Death Fraternity Contribution Receivable 11-12	99,569	99,569
T.D.S. Receivable	41,364	41,364
T.D.S. Receivable AY 10-11	11,975	11,975
T.D.S. Receivable AY 11-12	57,707	57,707
T.D.S. Receivable AY 12-13	-	131,041
T.D.S. Receivable AY 13-14	71,017	71,017
T.D.S. Receivable AY 14-15	84,817	-
Total	2,380,955	1,709,348

Schedule E		
Current Liabilities		
Particulars	Amount as on 31/03/2014	Amount as on 31/03/2013
Unpaid Expenses		
Accounting Fees	4,000	4,000
Audit Fees	4,500	4,500
Vakil Fees	1,500	1,500
Payable to Dr. H. V. Goriya	3,322	-
Payable to Dr. Sanjaybhai Dabhi	6,630	-
Fraternity Contribution Payable 2008-09	53,200	53,200
Total	73,152	63,200



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ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST

Schedule - F

NOTES FORMING PART OF ACCOUNTS

1. Basis of Accounting:

The accounts have been prepared under the historical cost convention based on mercantile basis in accordance with the generally accepted accounting principles in India and the Accounting Standards issued by the ICAI.

2. Investments are stated at the cost of acquisition plus interest received/accrued on that, if any.

3. Previous year figures are regrouped and re-arranged wherever necessary.

4. Amount is rounded off to the nearest rupee value.

5. Advanced Faternity Contribution of Rs. 2,500/- received from each member enrolled during the year and such amount is adjusted at Rs. 425/- per member on the death of the member, if any, during the year.

6. Trust could not claim refund of TDS of Rs. 20,287/- for non-filing of return of Income for Assessment Year - 2004-05, 2005-06 and 2006-07 and has claimed short refund of TDS of Rs. 6,746/- for Assessment Year 2003-04, 2007-08 and 2008-09.

7. In last Financial year 2012-13 Kisan Vikas Patra of Rs.70000/-Was Matured and Maturity value of Rs.142331/-also Received and Deposited in OBC Bank as on 28/08/2012.But Same has been Credited in Interest Income as a Revenue side with Rs.142331/ Instead of Interest Income of Rs 72,331/-So the Mistake of last year has been rectified by Reversing Interest of Rs 70000/-in interest Income account of Current year 2013-14.

8. Out of 91,408/- paid to Charity Commissioner for various years, amount of Rs. 62,772/- is disputed and subject matter of appeal against the Charity Commissioned Office.

9. Details of Death Fraternity Contribution Transactions awarded during the year:

Statement showing the details of Death Fraternity Contributions transaction awarded during the year 2013-14

Sr. No.	Particulars	1 st	2 nd	3 rd	4 th	5 th
1	Date of Death	10/05/2013	28/04/2013	27/06/2013	15/10/2013	26/12/2013
2	AGVSST Membership No.	325	664	204	177	795
3	Name of Member	Dr. S. C. Pandya	Dr. P. P. Patel	Dr. D. K. Patel	Dr. K. N. Patel	Dr. M. R. Patel
4	Member as on date (a)	1139	1140	1138	1157	1167
5	DFC per Member (b)	425.00	425.00	425.00	425.00	425.00
6	DFC per Member bifurcation towards corpus (C)	25.00	25.00	25.00	25.00	25.00
7	DFC per Member bifurcation towards DFC payable (d)	400.00	400.00	400.00	400.00	400.00
8	Total amount receivable from Members {e=(a*b)}	484,075.00	484,500.00	483,650.00	491,725.00	495,975.00
9	Total amount receivable from Members towards Corpus Fund {f=(a*c)}	28,475.00	28,500.00	28,450.00	28,925.00	29,175.00
10	Total amount receivable from Members towards DFC Payable {g=(a*d)}	455,600.00	456,000.00	455,200.00	462,800.00	466,800.00
11	Total amount decided as payable to heirs of deceased member (h)	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
12	Amount charged to I & E a/c as difference{i=(h-g)}	44,400.00	44,000.00	44,800.00	37,200.00	33,200.00



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Statement showing the details of Death Faternity Contributions transaction awarded during the year 2013-14

Sr. No.	Particulars	1st 10/5/2013	2nd 28/04/2013	3rd 27/06/2013	4th 15/10/2013	5th 26/12/2013
1	Date of Death					
2	AGVST Membership No.	325	664	204	177	795
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THE BOMBAY PUBLIC TRUST ACT, 1950				
SCHEDULE VIII (VIDE RULE)				
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST				
BALANCE SHEET AS ON 31st MARCH, 2014			Reg. No. - F-6715/Ahmedabad	
Particulars		AMOUNT 31.03.2014		AMOUNT 31.03.2013
Sources of Funds:				
Capital Account				
Surplus/(Deficit):				
Opening Balance	247,601		94,100	
Add: Received during the year	700,261		53,501	
Add: Contribution from AGVSST	100,000	1,047,862	100,000	247,601
Total		1,047,862		247,601
Application of Funds:				
Investments		1,047,862		247,601
TOTAL		1,047,862		247,601

As per our Report of even date attached

For, Pritesh Shah & Co
Chartered Accountants
FRN: 132731W


Pritesh Shah
Proprietor
Mem. No. 147196
FRN: 134952W



For, All Gujarat Veterinarian's Society
Security Trust


Dr. S. T. Desai - Chairman


Dr. S. B. Dabhi - Secretary


Dr. H. V. Goriya, Fin. Secretary

Date: 18th September, 2014
Place: Ahmedabad

Date: 18th September, 2014
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THE BOMBAY PUBLIC TRUST ACT, 1950		
SCHEDULE IX-C (VIDE RULE 32)		
NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST		
Statement of Income Liabe to Contribution For The Year Ended on 31st March, 2014		
Reg. No. - F-6715/Ahmedabad		
Particulars		AMOUNT 31.03.2014
Gross Annual Income		887,427
<u>Details of income not chargeable to contribution under Section 58 and Rule 32:-</u>		
i. Donation from any other source	-	
ii. Grants by Government and Local Authorities	-	
iii. Interest on Sinking or Deprecation Fund	-	
iv. Amount spent for the purpose of education	-	
Amount spent for the purpose of medical relief	-	
v. Deduction out of income from Lands used for agriculture purposes	-	
(a) Land revenue and local fund cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by the Trust	-	
vii. Deductions out of income from lands used for non agricultural purposes	-	
(a) Assessment, cessess and other Government Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premium	-	
(d) Repairs at 8.33% of gross rent of building	-	
(e) Cost or collection at 4% of gross rent of building let out	-	
viii. Cost of collection of income or receipts from securities stocks, etc. at 1% of such income	-	
ix. Deduction on account of repairs in respect of building not rented and yeilding no income at 8.33% of estimated gross annual rent.	-	
Income liabe to Contribution		887,427

For, Pritesh Shah & Co
Chartered Accountants

Pritesh Shah
Proprietor
Mem. No. 147196
FRN: 134952W



Date: 18th September, 2014
Place: Ahmedabad

For, All Gujarat Veterinarian's
Society Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Daphi - Secretary

Dr. H. V. Goriya - Joint Secretary

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