

AUDITOR'S REPORT

Name of the Public Trust: ALL GUJARAT VETERNARIANS SOCIAL SECURITY TRUST


Registration Number : F - 6715 / Ahmedabad.

We have audited the accounts of the above named trust for the year ended on **March 31, 2008** and beg to report that:

1. The accounts are maintained in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursement are properly and correctly shown in the accounts.
3. Bank balance and vouchers in the custody of the Joint Financial Secretary on the date of audit are in the agreement with accounts.
4. Books, deeds, accounts, vouchers & other documents and records required by us, were produced before us.
5. An inventory of the movables asset of the Trust has been maintained. Trust has no immovable property.
6. The Joint Financial Secretary appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of the trust.
8. The amount outstanding i.e. DFC not called upon but receivable for more than 1 year are Rs. 589320/- and the amount written off is Rs. NIL
9. There are no repairs or constructions during the year as the Trust has no fixed assets
10. No money of the Public Trust has been invested contrary to the provisions of section 35
11. The Trust has no immovable property.

Place: Ahmedabad
Date: 25.11.2008

For Vijay M. Shah & Co.,
Chartered Accountants


C A Vijay M. Shah
Proprietor
Mem # 17775



All Gujarat Veterinarian Social Security Trust

Balance Sheet as at March 31, 2008

PARTICULARS	31-Mar-08	31-Mar-07
<u>Funds & Liabilities</u>		
<u>Corpus Fund :-</u>		
Opening Balance	125620	93650
Add: Amount Recd. during the year	200	550
Add: Amt. receivable thru DFC	21320	31420
Closnig Balance	<u>147140</u>	<u>125620</u>
<u>Admission Fees Fund</u>		
Opening Balance	1605450	1556700
Add: Amount Recd. during the year	12050	48750
Closnig Balance	<u>1617500</u>	<u>1605450</u>
<u>Advance Fraternity Contribution</u>		
Opening Balance	519000	511000
Add: Amount Recd. during the year	4000	11000
Less: Amount Utilised during the year(paid to member)	2000	3000
Closnig Balance	<u>521000</u>	<u>519000</u>
<u>AFC Refundable</u>	2000	2000
<u>Income & Expenditure A/c</u>		
Opening Balance	1204283	1046558
Add: Surplus of the year	139867	157725
Closnig Balance	<u>1344150</u>	<u>1204283</u>
Total :	<u>3631790</u>	<u>3456353</u>
<u>Assets</u>		
<u>Investments</u>		
FDR - State Bank of India	424436	424436
FDR - Oriental Bank Of Commerce	601298	404495
SBI 8% Taxable Saving Bond 2003	1350000	1350000
RBI 8% saving Bond	300000	300000
Bond Sardar SarovarNArmada Nigam Limited	174401	166934
Kisan Vikas Patra	70000	170000
	<u>2920135</u>	<u>2815865</u>
Balance with State Bank of india	7545	6305
Balance with Oriental Bank Of Commerce	-44828	14552
Death Fraternity Contribution receivable		
Op. balance	589320	403500
Add: Paid during the year	106300	157400
Add: Corpus Fund receivable	21320	31420
Less: Adjusted from AFC	2000	3000
	<u>714940</u>	<u>589320</u>
<u>Other Current Assets</u>		
Income Tax TDS F.Y.00-01	1307	1307
Income Tax TDS F.Y.01-02	1336	1336
Income Tax TDS F.Y.02-03	7457	7457
Income Tax TDS F.Y.03-04	4932	4932
Income Tax TDS F.Y.04-05	5399	5399
Income Tax TDS F.Y.05-06	6671	6671
Income Tax TDS F.Y.06-07	3209	3209
Income Tax TDS F.Y.07-08	3687	0
	<u>33998</u>	<u>30311</u>
Total :	<u>3631790</u>	<u>3456353</u>

This is the Balance Sheet referred to in our report of even date
For Vijay M. Shah & Co.,
Chartered Accountants

(Vijay M. Shah)
Proprietor
Membership # 17775
Place: Ahmedabad
Date: 25.11.2008



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For All Gujarat Veterinarian
Social Security Trust

Dr. N.T. Mehta - Chairman

Dr. A.K. Ganatra - Secretary

Dr. P.J. Derasari - Fin. Sec.

All Gujarat Veterinarians Social Security Trust
Income & Expenditure A/c for the year 01.04.07 to 31.03.08

Particulars	Amount in Rs.	
	2007-08	2006-07
Income		
Received from Members		
Membership Fees		
Recd. from 4 (P.Y.11) new members enrolled during the year @ Rs.50/-	200	550
Admission Fees		
Recd. from 4 (P.Y.11) new members enrolled during Yr.	12050	48750
Advance Fraternity Contribution		
Recd. from 4 (P.Y.11) new members enrolled during the year @ Rs.1000/-	4000	11000
Sub Total :	16250	60300
Interest & Other Income		
Interest on FDR - SBI	0	141712
Interest on FDR - OBC	24633	21309
Interest on Kisan Vikas Patra	105250	0
Interest On Sardar Sarovar Bond	8324	7722
Interest on Savings A/c	1830	2402
Sub Total :	140037	173145
Total :	156287	233445
Expenses		
Establishment Exp. - Group Insurance	0	15330
- Bank Charges & Commission	170	90
Amount transferred to specific fund of Member's Contribution (Corpus Fund)		
100% Admission Fees	200	550
Advance Fraternity Contribution	12050	48750
	4000	11000
Sub Total :	16250	60300
Surplus transferred to Balance Sheet	139867	157725
Total :	156287	233445

This is Income and Expenditure Account referred to in our report of even date

For Vijay M. Shah & Co.,
Chartered Accountants

For All Gujarat Veterinarian
Social Security Trust

(Vijay M. Shah)
Proprietor
Membership # 17775
Place: Ahmedabad
Date: 25.11.2008

Dr. N.T. Mehta - Chairman

Dr. A.K. Ganatra - Secretary

Dr. P.J. Derasari - Jt. Fin. Sec.



ALL GUJARAT VETERINARIANS SOCIAL SECURITY TRUST

Notes forming part of accounts

1. The scheme has followed following accounting policies
 - (a) The Books of account has been maintained on the basis of cash method of accounting.
 - (b) There is no Fixed assets in the books of trust.
 - (c) Investments are stated at the cost of acquisition.
 - (e) Amounts received at Rs.50/- per member, as membership subscription from each member enrolled during the year has been taken to Corpus Fund.
 - (f) Age-wise amounts received as admission fee from each member enrolled during the year has been transferred to Reserve Fund Account fully.
 - (g) Amounts received at Rs.1000/- per member as Advance Fraternity Contribution from each member enrolled during the year, has been shown as liabilities since the amounts received is in advance and is to be adjusted at Rs. 50/- per death per member.
2. Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with those of current year.
3. Balance of Rs.714940/- due from members under the head Death Fraternity Contribution Receivable are subject to adjustment and hence its effect on Income and Expenditure account and in Balance Sheet, if any will be accounted in future.

For Vijay M. Shah & Co.,
Chartered Accountants



Vijay M. Shah
(Proprietor)
Membership # 17775
Place: Ahmedabad
Date : 25.11.2008



For All Gujarat Veterinarian
Social Security Trust



(Dr. N.T. Mehta – Chairman)



(Dr. A. K. Ganatra – Hon. Sec.)



(Dr. P.J. Derasari – Hon. Fin. Sec.)

ALL GUJARAT VETERINARIANS SOCIAL SECURITY TRUST

RECTIFICATION NOTE

In Clause # 1(g), line no. 3, of the notes forming part of Annual Accounts annexed with the Annual Accounts for the years ended on 31.03.04, 31.03.05, 31.03.06, 31.03.07 & 31.03.08, the amount may please be read as Rs.100/- instead of Rs.50/-.

For Vijay M. Shah & Co.,
Chartered Accountants



Vijay M. Shah
(Proprietor)
Membership # 17775
Place: Ahmedabad
Date : 12.12.08



For All Gujarat Veterinarian
Social Security Trust



(Dr. N.T Mehta – Chairman)



(Dr. A. K. Ganatra -- Hon. Sec.)



(Dr. P.J.Derasari – . Fin. Sec.)